

THE TEMATICA RESEARCH® CLEANER LIVING INDEX

FACT SHEET
AS OF JUNE 30, 2019

INDEX DETAILS

Ticker	CLNR
Inception Date	06.20.19
Starting Value on 06.20.2019	\$1,823.70
Last Price as of 06.30.19	\$1,825.40
Type	Price Return
Number of Holdings	48
Currency	USD
Weighting	Equal
Rebalance Schedule	Quarterly
Calculation Agent	Indxx

BACKTEST PERFORMANCE

Backtest Timeframe	Available to 12.20.13
Total Historical Return	82.54%
1-Year Return	(03.6%)
2-Year Return	24.1%
3-Year Return	52.7%
2019 YTD	8.1%
1Q 2019	7.7%
2Q 2019	0.4%

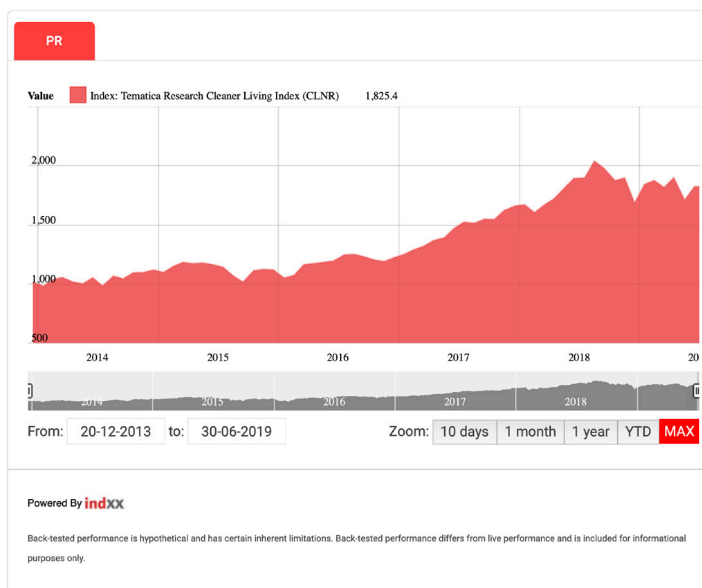
FOR MORE INFORMATION

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Email:	research@tematicaresearch.com
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INDEX PERFORMANCE

Backtest Data:
12.20.13 — 6.19.19

Live Data:
6.20.19 — 6.30.19



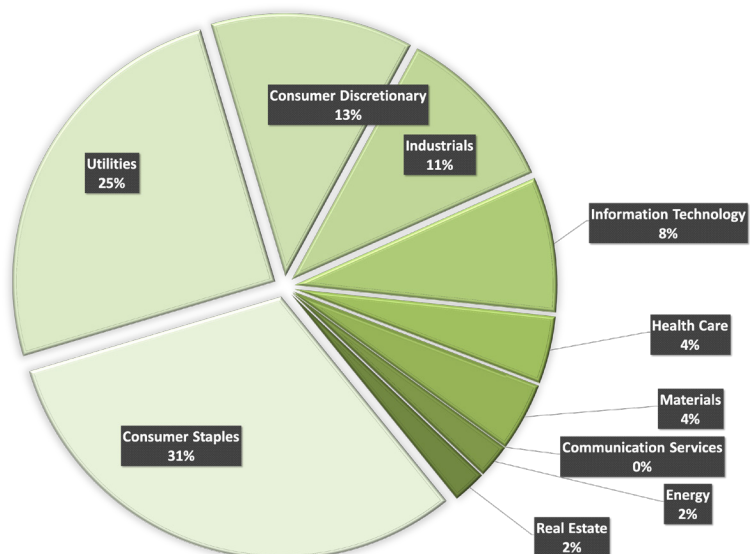
For the first half of 2019, the **Tematica Research® Cleaner Living Index** rose 8.1%, with the majority of that gain had in the first three months of the year. Driving that first half performance, 28 of the index's 48 constituents climbed more than 10% during, with **JinkoSolar (JKS)** and **Sunrun (RUN)** leading the pack, rising 119% and 72% respectively.

Offsetting those gains, 14 constituents came under pressure, led by **Tenneco (TEN)**, down almost 60% for the first half of 2019, and **National Beverage Corp. (FIZZ)**, which saw its shares fall 38%. Tenneco — an index constituent thanks to its products and systems designed to help global OE manufacturers in light vehicle, commercial truck and off-highway markets to meet global emissions regulations — came under pressure following the company's slashing of its 2019 guidance due to the weakening global automotive market, particularly in China. The drop in National Beverage is the result of both weakening sales that reflect the increasingly competitive flavored seltzer market and consumer concerns following a class-action lawsuit claiming its ingredients are not all-natural that pressured earnings.

INDEX CHARACTERISTICS

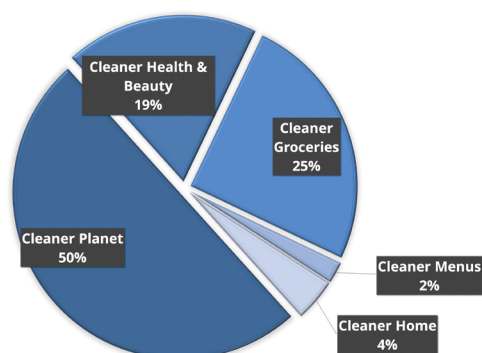
AS OF JUNE 30, 2019

SECTOR BREAKDOWN

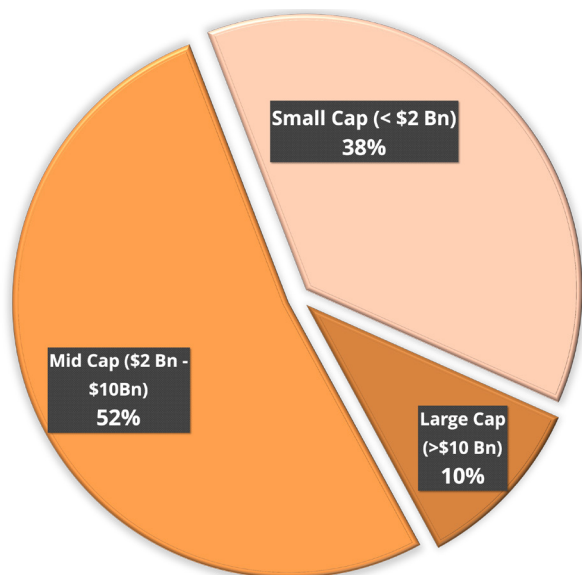


SAMPLE CONSTITUANTS (48 TOTAL)

BYND	Beyond Meat
COT	Cott Corp
FDP	Fresh Del Monte Produce
HAIN	Hain Celestial Group
NGVC	Natural Grocers by Vit. Cottage
PLNT	Plant Fitness
SEDG	SolarEdge Technologies
SMPL	Simply Good Foods
TREX	TREX CO
TSLA	Tesla



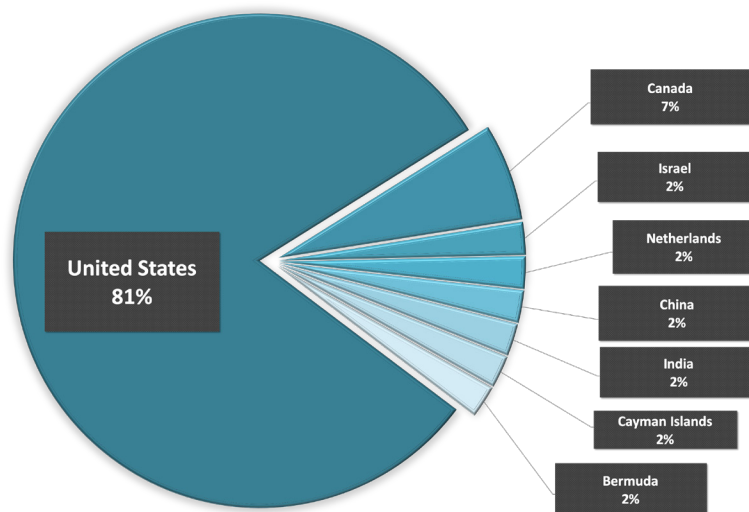
MARKET CAP ANALYSIS



AVERAGE MARKET CAP (\$Mn)	\$7,101
MEDIAN MARKET CAP (\$Mn)	\$2,325
LARGEST CONSTITUANT (\$Mn)	\$99,671
SMALLEST CONSTITUANT (\$Mn)	\$225

GEOGRAPHIC DISTRIBUTION

By Corporate Headquarters



WHAT IS CLEAN LIVING

Cleaner Living has moved more and more into the mainstream in recent years as consumers become more conscious of the ingredients and materials used in the foods they eat and the products they surround themselves with on a daily basis. Cleaner Living seeks to eliminate, wherever possible, artificial chemicals, additives and ingredients that are deemed to have potentially harmful effects, as well as avoid the materials or technologies that can damage the planet through pollution or depletion of natural resources. This includes:

- **Cleaner Groceries:** Natural, organic, non- GMO and even gluten-free foods, as well as products that specifically avoid using preservatives, artificial sweeteners, saturated fats and artificial chemicals.
- **Cleaner Dining:** Healthier fare restaurants that have adopted a more natural, less processed menu with the elimination of GMO's, trans-fats, and artificial ingredients.
- **Cleaner Health & Beauty:** Natural skincare & makeup, toxin-free toothpastes, shampoos, soaps, feminine hygiene and baby products with more natural ingredients and fewer or no preservatives, and products and services that promote health and fitness activities.
- **Cleaner Homes & Buildings:** Cleaning products with more naturally derived active ingredients, free from irritating chemicals, artificial colors and fragrances; low VOC paints, rugs, furniture, and mattresses; products and technology focused on the purification of water and air in your home.
- **Cleaner Planet:** Products that have high recycling content or are made through environmentally friendly processes such as sustainable materials. This includes products and technologies designed to use less material and energy to reduce their environmental impact compared to fossil fuels and other petrochemical-based solutions. Examples include biofuels, wind and solar power, electric vehicles, solid-state lighting and other renewables.

Compared to a decade ago, the range of Cleaner Living solutions has expanded significantly. It was not that long ago that in order to find these type of foods and products, consumers had to shop at places such as Whole Foods or the local health food store. Now, shoppers not only find them on the shelves of nearly every local grocery store, but Cleaner Living products are now even among grocer branded private label products.

ABOUT TEMATICA RESEARCH, LLC

Tematica Research, LLC provides independent Registered Investment Advisors (RIA's), financial institutions and self-directed investors with equity research, economic insights, and investment ideas based upon its proprietary thematic perspective of the world and financial markets. Thematic Investing focuses on identifying sustainable market shifts that come about due to shifting economics, demographics, psychographics, technologies, mixed with regulatory mandates and other forces. The thematic discipline utilized by Tematica across its research and economic commentary, as well as its index and portfolio construction efforts, is the culmination of the more than 20 years Chief Investment Office Chris Versace spent analyzing industries and companies in a variety of roles as an equity analyst, portfolio manager, investment banker and strategic consultant serving both individual as well as institutional investors.

CONSTITUANT REQUIREMENTS

AS OF JUNE 30, 2019

Constituents for the Tematica Research® Cleaner Living Index are identified through the Tematica Research Scorecard, which is comprised of approximately 2,400 North America traded equities:

- Excluding Canadian Exchange listings
- Excluding OTC Bulletin Board listings
- Excluding OTC Markets listings

And meet the following screening characteristics:

- Share Price \geq \$10.00
- 30 Day Average Daily Volume \geq 100,000 shares
- Market Cap \geq \$250 million

HOW COMPANIES ARE SCORED

Each stock in the Thematic Scorecard Universe is evaluated to determine its exposure to all 10 Tematica Research themes. Thematic exposure is measured by reviewing publicly available data as of the end of the 2018 calendar year to determine the percentage of sales and or operating profit influenced by the tailwinds or headwinds generated from each theme. The process of scoring a company on a thematic basis includes reviewing metrics against each theme as reported in:

- Company filings
- Investor presentations
- Conference call transcripts
- Interviews
- Company press releases